

Green Finance: Investing in a sustainable future

Summer Academy

June 26-29, 2025

Venue: Mountain Resort Oi Qaragay, near Almaty

Organized by: Kazakh-German University in Almaty, Kazakhstan (DKU)
Supported by: Federal Ministry for the Environment, Climate Action, Nature
Conservation and Nuclear Safety (BMUKN) of the Federal Republic of Germany

Moderated by: Professor Hasan Alkaş, Rhein-Waal University, Germany

Theme: Green Public Financing for Climate Neutrality and Green Transition in Central Asia and Mongolia

program as of June 12th, 2025

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31 Program Schedule

P Day 0 — June 25: Arrivals & Getting to know each other

transfers to Oi Qaragay from the airport and from Almaty

19:00 Dinner at "Ak-Auyl" Restaurant of national Kazakh cuisine

₱ Day 1 — June 26

Morning Session: Financial Constitution & Budgetary Law

Time	Topic	Speaker	Institution
09:30-09:45	Welcome Speech & Introduction	Prof. Dr. Hasan Alkaş	Rhein-Waal University
09:45–10:05	Navigating the Green Shift: Germany's Policy Engagement in Central Asia and Mongolia	Matthias Kiesler	German Consulate General, Almaty
10:05-11:00	Getting to know each other	Participants	
11:00-11:15	Coffee Break		
11:15–12:30	The role of the State for a sustainable, resilient and just development and how it is affected by external influences	Jürgen Keinhorst	Economist (former: BMUKN)
12:30–13:00	Q&A and Discussion		

13:00-14:00 — Lunch Break at "Family cafe"

Afternoon Session: Environmental, Social and Environmental (ESG) standards, Impact Assessment and Investment

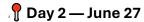
Time	Topic	Speaker	Institution
14:00–14:50	ESG in Investing – An Evolving Standard for Responsible Capital Allocation	Vassiliy Kalabin	PwC
14:50–15:40	On Disaster Risk Finance Strategy and Instruments	Genadiy Rau	Asian Development Bank
15:40–16:30	Driving Sustainable Investment in Central Asia: the Role of ESG and Impact Assessment	Dr. Assel Aben	Kazakhstan Institute for Strategic Studies
16:30–17:00	Q&A and Panel Discussion		

19:00 Dinner at "Chashnagiri" Restaurant of the royal Georgian cuisine





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Morning Session: Public Budgeting & Macroplanning (Forecast)

Time	Topic	Speaker	Institution
09:30–10:30	To what extent are sustainability aspects taken into account in public budgets? Status quo and future outlook	Prof. Dr. Gregor van der Beek	Rhein-Waal University
10:30-11:00	Interlude: GIZ projects in Kazakhstan	Assel Amit & Kamilla Auyezova	GIZ
11:00-11:20	Coffee Break		
11:20–12:20	Video interviews with speakers and participants		DKU Team
12:20–13:0	Q&A and Panel Discussion		

13:00-14:00 — Lunch Break at "Family cafe"

Afternoon Session: Environmental & Resource Economics

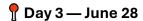
Time	Topic	Speaker	Institution
14:00–15:00	Real Options and Valuation	Prof. Dr. Thomas Burkhardt	University of Koblenz
15:00–16:00	Green Hydrogen Transitions & EU Relations with Turkey and Central Asia	Prof. Dr. Theocharis Grigoriadis	FU Berlin
16:00-16:45	Externalities, Internalities and Energy/Climate Policy	Prof. Dr. Andreas Löschel	Ruhr University Bochum
16:45-17:00	Coffee Break		
17:00 - 17:30	Q&A and Panel Discussion		
17:30 - 17:45	Group photo		

19:00 — Dinner at "Ak-Auyl" Restaurant of national Kazakh cuisine

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Morning Session: Infrastructure Finance

Time	Topic	Speaker	Institution
9:30–10:20	Nuclear Energy as a Sustainable Investment in Future Technologies	Prof. Dr. Hasan Alkaş	Rhein-Waal University
10:20-11:10	Short overview of disaster risks in Central Asia: quantification, challenges, and possible solutions	Ganbaatar Jambal	World Bank
11:10-11:20	Coffee Break		
11:20–12:30	Emerging trends in green finance in Central Asia: Perspectives from the work of the OECD GREEN Action Task Force	Douglas Herrick	OECD
12:30–13:00	Q&A and Panel Discussion		

13:00-14:00 — Lunch Break at "Chashnagiri" Restaurant of the royal Georgian cuisine

Afternoon Session: Sustainable corporate finance and risk management

Topic	Speaker	Institution
Green financing through the Voluntary Carbon Market	Rieks Bosch	Consultant
Current developments in Corporate Sustainable Finance – Market insights and latest research findings	Prof. Dr. Guido Sopp	Hochschule Zwickau
Coffee Break		
Q&A and Panel Discussion		
Feedback Session & Certificate Ceremo	ny	
	Green financing through the Voluntary Carbon Market Current developments in Corporate Sustainable Finance – Market insights and latest research findings Coffee Break Q&A and Panel Discussion	Green financing through the Voluntary Carbon Market Current developments in Corporate Sustainable Finance – Market insights and latest research findings Coffee Break Q&A and Panel Discussion

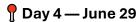
19:00 — Dinner at "Chashnagiri" Restaurant of the royal Georgian cuisine

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Excursion and Team Building Activities

Time	Activity
09:30–13:00	Trip to Issyk
13:00-14:00	Lunch break
14:00–18:30	Visiting Golden Man Museum
19:00	Farewell Dinner at "Eighteen twenty 1820" Restaurant

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