









Master of Science in Economic Systems

Contact

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Program Structure

Semester	Modules					
1. FS 32LP/ECTS	Mathematics and Modeling 5LP	Applied Microeconomics 5 LP	Intermediate Public Finance 5 LP	Topics in Economics or Growth Theory & Economic Policy 6 LP	Intermediate Econometrics 5 LP	Microeconometrics 6 LP
2. FS 28LP/ECTS	Policy Analysis & Impact Evaluation 6LP	Machine Learning & Data Mining 5LP	Intermediate Macroeconomics 6 LP	Applied Macro-Finance 6 LP	Professional development: Internship & Language Course 5 LP	
3. FS 30LP/ECTS	Economies of Russia, Eastern Europe & Eurasia 10 LP			Selected Topics in Economics 12 LP	Selected Topics in East European Studies 8 LP	
4.FS 30LP/ECTS	Comparative Economics 10 LP			Research & Writing 5 LP	Master's Thesis 15 LP	



Master of Science in Economic Systems

The MSc program in Economic Systems in cooperation with the Faculty of Economics and Business of the University of Belgrade is designed for high-achieving students with an interest in:

- theoretical models and empirical methods in comparative and international economics.
- socio-economic development and economic policy in Eastern Europe.
- the elaboration of applied economic solutions under global uncertainty.
- advanced academic training in economics and quantitative methods.
- interdisciplinary economic analysis.

Why Study Here?

The Institute for East European Studies (ZI OEI) at Freie Universität Berlin is a premier area studies institution in Europe and concentrates on interdisciplinary research about Eastern Europe, Russia, and Eurasia. The OEI chair in Economics focuses on the long-run effect of imperial legacies in East-Central Europe and the former Soviet Union, game-theoretic and formal methods in political economy, and the role of culture, migration, and forced population transfers on political preferences and economic development. Furthermore, it maintains a strong interest in energy and climate economics with reference to sustainability transitions in Turkey and the Middle East as well as in Central Asia. Furthermore, it provides students with solid scientific foundations and practical experience to become skilled economists with a focus on emerging markets and with career opportunities in the following areas:

- public and private sectors.
- international organizations.
- universities and research institutes.
- · civil society.

The MSc in Economic Systems is organized in cooperation with the Faculty of Economics and Business at the University of Belgrade. Students spend their first year of studies at the University of Belgrade and their second year of studies at Freie Universität Berlin.

Structure

The structure of the program is defined by its study and exam regulation, containing detailed descriptions of the contents and goals of individual modules as well as definitions of individual assessments and final examinations. This regulation also defines the available credits for each module and the required hours for the completion of the program.

The MSc in Economic Systems teaches general theoretical and empirical economic skills (microeconomics, macroeconomics,

econometrics), which build on the foundations of a previously completed economics, statistics, or mathematics-oriented degree program. The program introduces students to comparative, international, and development aspects of economics, with a regional focus on Eastern Europe. In addition, practical and theoretic exposure to interdisciplinary area studies, with a focus on Eastern Europe, is provided. In geographic terms, the concept of Eastern Europe used here includes Russia and the post-Soviet states as well as East-Central and Southeastern Europe. The methods of academic work and the principles of good academic practice are introduced and applied.

Students explore economic and policy problems in the region and work in groups to develop original analyses. They deal with gender and diversity aspects in work processes and are encouraged to critically reflect on and apply these findings on an ongoing basis.

Career Opportunities

The MSc in Economic Systems provides the scientific basis and practical experience for a career as an economist for emerging markets in the following areas: economic analysis and consulting in the public and private sectors, international organizations, non-governmental organizations (NGOs), and scientific institutions. Furthermore, it qualifies students for a doctorate in economics or social sciences per the respective admission requirements.

Application

The MSc in Economic Systems begins once a year for **first-year students** in the winter semester. Applications are welcome from **mid-April** to **the end of May**.



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