This course focuses on the economic history of Central-Eastern Europe from economic theory perspective. The first part of the course discusses the consequences of the First World War and disruption of the first wave of globalization in the interwar period. The second part of the course follows the development and decline of the Eastern centrally planned economies in the post-war period. Finally, the third part of the course touches some issues of transition to market and East-West integration.

Exam: presentation (approx. 15 min) and research paper (approx. 15 pages)

1. Interwar period
   1.1. Storm on the continent: World War I and collapse of the empires
   1.2. Shadows of the past: New order in Eastern Europe and legacies of empires
   1.3. Reversing the wheel: Economic disintegration, financial fragility and Great Depression

2. Post-war period
   2.1. Dividing the cake: The Marshall plan, the iron curtain and the Cold War
   2.2. Catch up and overtake fall behind: Post-war growth and stagnation
   2.3. Mirror of world capitalism: Economic integration in the East
   2.4. Who likes heavy metal? Macroeconomic disequilibria in planned economies
   2.5. Middle path? Market socialism in Yugoslavia

3. Transition period
   3.1. Red is out of fashion: Collapse of the Soviet bloc
   3.2. Tear down this wall: German reunification
   3.3. Starting all over again: Transition, stabilisation and growth
   3.4. Lurking in shadows: Informal economy
   3.5. Not the same after all: (Non-)convergence between East and West Germany
   3.6. “EU’re hosting the party”: Integration with the West
Week 1. Storm on the continent: World War I and collapse of the empires


Week 2. Shadows of the past: New order in Eastern Europe and legacies of empires


Week 3. Reversing the wheel: Economic disintegration, financial fragility and Great Depression


Week 4. Dividing the cake: The Marshall plan, the iron curtain and the Cold War

Week 5. Catch up and overtake/fall behind: Post-war growth and stagnation

Week 6. Mirror of world capitalism: Economic integration in the East

Week 7. Who likes heavy metal? Macroeconomic disequilibria in planned economies

Week 8. Middle path? Market socialism in Yugoslavia


Week 9. Red is out of fashion: Collapse of the Soviet bloc


Week 10. Tear down this wall: German reunification


**Week 11. Starting all over again: Transition, stabilisation and growth**


**Week 12. Lurking in shadows: Informal economy**

Week 13. Not the same after all: (Non-)convergence between East and West Germany


Week 14. “EU’re hosting the party”: Integration with the West